

Peninsula Balanced Fund

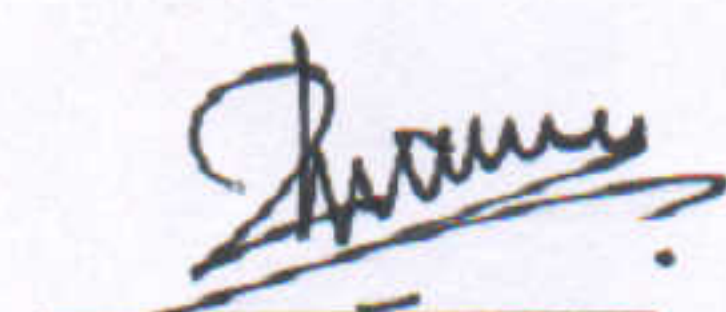
Quarterly Financial Statements (Un-Audited)

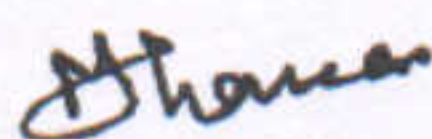
For the period from 01 July 2020 to 30 September 2020

Peninsula Balanced Fund
Statement of Financial Position (Un-Audited)
as at September 30, 2020

		30-Sep-20	30-Jun-20
	Notes	Amount in Taka	Amount in Taka
ASSETS			
Cash and cash equivalent	6	22,516,573	76,736,779
Accrued Income	7	428,447	50,856
Preliminary Expenses	8	3,194,489	3,320,731
Investment in marketable securities	9	68,554,790	10,840,128
Advances, Deposit & Prepayments	10	171,589	10,114
Total Assets		94,865,887	90,958,607
EQUITY & LIABILITIES			
Unit Capital Fund	11	88,500,000	88,500,000
Retained earnings/(losses)		959,618	1,350,521
Fair value reserve		4,859,294	-
Unit Premium/(Discount)	12	-	-
Total Equity		94,318,913	89,850,521
Liabilities		546,974	1,108,086
Accounts Payable	13	600	-
Provision for Investment	20	-	625,828
Liabilities for expenditures	14	546,374	482,258
Total equity & liabilities		94,865,887	90,958,607
NAV at Market Value	15	10.66	10.22
Nav at Cost Value	15	10.11	10.15

These financial statement should be read in conjunction with the annexed notes


Trustee




Asset Manager

Investment Corporation of Bangladesh

Peninsula Asset Management Company Limited

Peninsula Balanced Fund

Statement of Comprehensive Income(Un-Audited)


For the period ended September 30, 2020


Particulars	Notes	01.07.2020 - 30.09.2020 Taka	17.02.2020- 30.06.2020 Taka
Income			
Interest income	16	841,654	3,089,680
Investment income	17	272,667	-
Total Income		1,114,321	3,089,680
Expenditure			
Management Fee		524,626	721,054
Trustee Fee		34,617	47,139
Custodial Fee		13,847	4,867
Amortization of pre-operating expenses	8	126,243	185,248
Bank Charge & excise duty	18	1,147	90,443
Fund's annual fee		23,079	-
Excise duty		15,000	
Tax on FDR and Bank Interest		20,660	2,543
Audit fee		4,348	17,250
CBDL Expenses		1,784	18,387
Other Operating Expenses	19	38,200	26,400
Total Expenditure		803,551	1,113,331
Profit/(loss) before Provision and tax		310,770	1,976,349
Provision for diminution in value of investment	20	625,828	(625,828)
Profit/(loss) before tax		936,598	1,350,521
Provision for tax		-	-
Net profit/(loss) after tax		936,598	1,350,521
Earning Per Unit		0.106	0.153

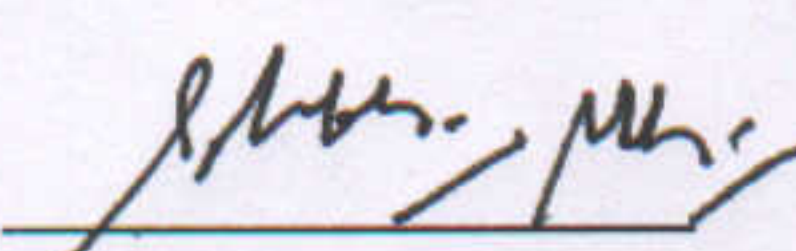
Statement of Other Comprehensive Income

Net comprehensive profit for the period	936,598	1,350,521
Other comprehensive income:		
Unrealised Gain on investment	4,859,294	-
Total comprehensive income	5,795,892	1,350,521

These financial statements should be read in conjunction with the annexed notes.


Trustee
Investment Corporation of Bangladesh



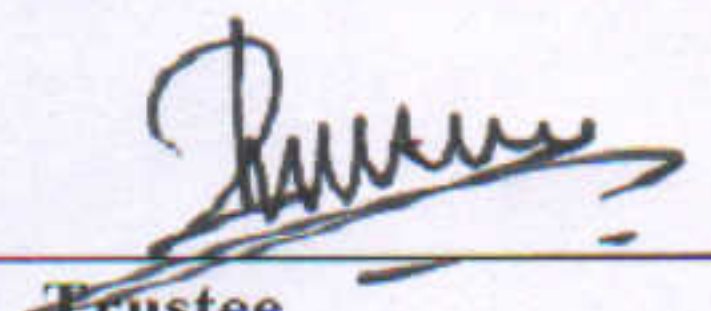

Asset Manager
Peninsula Asset Management Company Limited

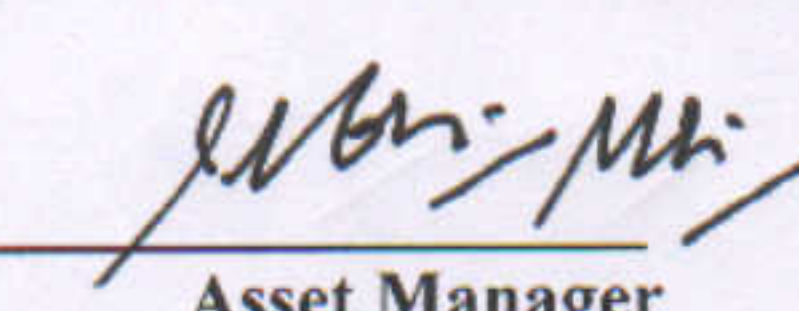
Peninsula Balanced Fund

Cash flow Statement as at September 30, 2020

	01.07.2020 - 30.09.2020 Taka	17.02.2020- 30.06.2020 Taka
A) Cash flows from operating activities		
Net profit/(loss) after tax	936,598	1,350,521
Items not involving movement of cash		
Depreciation	-	-
Provision for diminution in value of investment	(625,828)	625,828
	(625,828)	625,828
<i>Operating profit/(loss) before working capital</i>	310,770	1,976,349
Changes in working capital		
Decrease/(increase) in current assets		
Accrued Income	(377,591)	(50,856)
Preliminary Expenses	126,242	(3,320,731)
Advances, Deposit & Prepayments	(161,475)	(10,114)
	(412,824)	(3,381,701)
(Decrease)/increase in current assets		
Accounts Payable	600	-
Liabilities for expenditure	64,116	482,258
	64,716	482,258
	(348,108)	(2,899,443)
<i>Cash flow from operating activities</i>	(37,338)	(923,094)
B) Cash flows from investing activities		
Investment in marketable securities	(52,855,368)	(10,840,128)
<i>Net cash used in investing activities</i>	(52,855,368)	(10,840,128)
C) Cash flows from financing activities		
Long-term loan	-	-
Unit Premium/(Discount)	-	-
Dividend Paid	(1,327,500)	
Unit Capital Fund	-	88,500,000
<i>Net cash flow from financing activities</i>	(1,327,500)	88,500,000
D) Net changes in cash and cash equivalent (A+B+C)	(54,220,206)	76,736,778
F) Opening cash and cash equivalent	76,736,778	-
F) Closing cash and cash equivalent (D+E)	22,516,573	76,736,778

These financial statements should be read in conjunction with the annexed notes.


Trustee
Investment Corporation of Bangladesh


Asset Manager
Peninsula Asset Management Company Limited

Peninsula Balanced Fund

Statement of Changes in Equity

as at September 30, 2020

Particulars	Unit Capital Fund Taka	Unit Premium Taka	Retained Earnings Taka	Fair value reserve Taka	Total equity Taka
Balance as at 1 July 2020	88,500,000	-	1,350,521	-	89,850,521
Issued unit capital	-	-	-	-	-
Unit Premium	-	-	-	-	-
Fair value reserve	-	-	-	4,859,294	4,859,294
Dividend Payable	-	-	(1,327,500)	-	(1,327,500)
Net profit/(loss) for the year	-	-	936,598	-	936,598
As at 30 September 2020	88,500,000	-	959,618	4,859,294	94,318,913
Opening Balance	88,500,000	-	-	-	88,500,000
Issued unit capital	-	-	-	-	-
Unit Premium	-	-	-	-	-
Dividend Payable	-	-	-	-	-
Net profit/(loss) for the year	-	-	1,350,521	-	1,350,521
Balance as at 30 June 2020	88,500,000	-	1,350,521	-	89,850,521

These financial statements should be read in conjunction with the annexed notes.



Trustee

Investment Corporation of Bangladesh



Asset Manager

Peninsula Asset Management Company Limited

		Amount in Taka	Amount in Taka
		30-Sep-20	30-Jun-20
6	Cash and cash equivalent		
	Cash at Bank <u>Account No.</u>		
	SEBL (Mother A/c) SND 0083 13100000281	2,016,825	45,045,445
	SEBL (Trading A/C) SND 0083 13500000051	17,897,961	9,031,961
	SEBL (Dividend A/C) SND 0083 13500000060	25	
	Investment in FDR		
	IDLC Finance Limited	-	22,500,000
	Cash with brokerage house		
	BO Account Cash Balance	2,601,761	159,372
		22,516,573	76,736,778
7	Accrued Income		
	Accrued Interest on bank account no 281 of SEBL	337,652	(0)
	Accrued Interest on bank account no 051 of SEBL	90,795	0
	Accrued Interest on bank account no 060 of SEBL	-	0
	Interest receivable from FDR	-	50,856
	Closing balance as at 30 June	428,447	50,856
8	Preliminary Expenses		
	Opening balance	3,320,731	3,505,978
	Less: Amortization	126,243	185,247
	Closing balance as at 30 June	3,194,489	3,320,731
9	Investment in marketable securities		
	Investment in listed securities - at market price	68,554,790	10,840,128
<p>All equity investments are measured at fair value in the statement of financial position, with negative value changes (unrealized loss) recognized in profit or loss account on aggregate portfolio basis. However for equity investments for which there are positive value changes (unrealized gain) on aggregate portfolio basis is recognized in the other comprehensive income statement.</p> <p>As of 30 September 2020, cost value of total portfolio was Tk. 63,695,496. Unreeled gain on aggregate portfolio basis is Tk. 4,859,294 and has been included in the statement of other comprehensive income. Amount excess over required provision has been release in statement of comprehensive income. (Ref note is 20)</p> <p>A schedule of detailed investment in listed marketable securities is given in Annexure - A</p>			

	<u>Amount in Taka</u>	<u>Amount in Taka</u>
	<u>30-Sep-20</u>	<u>30-Jun-20</u>
10 Advances, Deposits & Prepayments		
Opening Balance	10,114	-
Addition during the period		
Advance Trustee Fee	77,804	57,253
TDS receivable on interest from A/C No. 220 of SEB	-	-
TDS receivable on interest from A/C No. 237 of SEB	-	-
Advance Fund Annual fee	141,366	-
Adjustment during the period		
Advance payment to ICB as trustee fee	34,617	47,139
TDS receivable on interest from A/C No. 220 of SEB	-	-
TDS receivable on interest from A/C No. 237 of SEB	-	-
Advance Fund Annual fee	23,078	-
Closing Balance as at September 30, 2020	171,589	10,114
Closing balance comprises as follows:		
Advance trustee fee to ICB	53,301	10,114
TDS receivable on interest from A/C No. 220 of SEB	-	-
TDS receivable on interest from A/C No. 237 of SEB	-	-
Advance Fund Annual fee	118,288	-
	171,589	10,114

11 Unit Capital Fund

The name of the fund is 'Peninsula Balanced Fund' and it is an open-end mutual fund with a perpetual life. The initial target size of the fund was Tk. 101,500,000 (Taka ten crore Fifteen Lac) only divided into 10,150,000 (one crore) units of Tk. As of September 30, 2020 the unit fund capital are comprised as follows:

<u>Name of Investors</u>	<u>Unit Sales Price</u>	<u>Unit price</u>	<u>No. of Units</u>	<u>Amount in Taka</u>	<u>Amount in Taka</u>
Peninsula Asset Management Com	10	10	2,000,000	20,000,000	20,000,000
Capitec Popular Life Unit Fund	10	10	2,500,000	25,000,000	25,000,000
NRB Bank Limited	10	10	1,000,000	10,000,000	10,000,000
Doer Services Limited	10	10	-	-	-
Alpha Capital Management Limited	10	10	1,000,000	10,000,000	10,000,000
EDGE Bangladesh Mutual Fund	10	10	-	-	-
SM Assets Limited	10	10	-	-	-
Agro Atmosphere Limited	10	10	-	-	-
NLI Securities Limited	10	10	250,000	2,500,000	2,500,000
Janata Capital and Investment Limi	10	10	100,000	1,000,000	1,000,000
Bangladesh Development Bank Ltd	10	10	2,000,000	20,000,000	20,000,000
Total			8,850,000	88,500,000	88,500,000

12 Unit Premium/(Discount)

<u>Name of Investors</u>	<u>Unit Sales Price</u>	<u>Unit price</u>	<u>No. of Units</u>	<u>Amount in Taka</u>	<u>Amount in Taka</u>
				-	-

13 Accounts Payable

Opening Balance

Add:

Payable to Peninsula Asset Management Company Limited (note 13.1)

Payable to CDBL

Dividend Payable

600	2,904,208
-	25,338
1,327,500	-
1,328,100	2,929,546
1,327,500	2,929,546
600	-

Less: Adjustment/Paid during the period

Closing Balance as at September 30 , 2020

Adjustment Details

Payable to Peninsula Asset Management Company Limited

Payable to CDBL

Dividend Payable

-	2,904,208
-	25,338
1,327,500	-
1,327,500	2,929,546

Closing balance comprises as follows:

Payable to Peninsula Asset Management Company Limited

Payable to CDBL

Dividend Payable

600	-
-	-
-	-
600	-

TRUE

13.1 The amount payable to asset manager on account of various day to day expenditure incurred against operation of the fund plus formation of the fund.

		<u>Amount in Taka</u>	<u>Amount in Taka</u>
		<u>30-Sep-20</u>	<u>30-Jun-20</u>
14 Liabilities for expenditures			
Opening Balance		482,257	-
Add: Addition during the period			
Management fee payable to asset manager	524,626	721,054	
Trustee fee payable	34,617	47,139	
Custodial fee payable	13,846	4,867	
Audit fee payable	4,348	17,250	
Provision for TDS	-	2,543	
Other operating expenses	-	1,275	
Sub total	577,438	794,128	
Less: Adjustment/Paid during the period	513,321	311,871	
Closing Balance as at 30 September, 2020	546,374	482,257	
<i>Adjustment Details</i>			
Management fee payable to asset manager	456,323	264,731	
Trustee fee payable	34,617	47,139	
Custodial fee payable	4,837	-	
Audit fee payable	15,000	-	
Provision for TDS	2,543	-	
	513,321	311,871	
<i>Closing balance comprises as follows:</i>			
Management fee payable to asset manager	524,626	456,323	
Trustee fee payable	-	-	
Custodial fee payable	13,876	4,867	
Audit fee payable	6,598	17,250	
Provision for TDS	-	2,543	
Other operating expenses	1,275	1,275	
	546,375	482,258	
15 Net Asset Value (NAV) per unit			
At Cost value			
Total Equity fund	88,500,000	88,500,000	
Retained Earning	959,618	1,363,933	
Unit Premium/(Discount)	-	-	
Unrealized Gain from Investment	-	-	
Net worth/asset of the fund (A)	89,459,618	89,863,933	
Number of outstanding units (B)	8,850,000	8,850,000	
Net asset value per unit (A/B) at Cost	10.11	10.15	
At Market value			
Total Equity at market value	89,459,618	89,863,933	
Unrealized loss/(Gain) from Investment	4,859,294	625,828	
Net worth/asset of the fund (C)	94,318,913	90,489,761	
Number of outstanding units (D)	8,850,000	8,850,000	
Net asset value per unit (C/D) at Market price	10.66	10.22	

16 Interest Income

Interest from bank account no 281 of SEBL	337,652	2,979,699
Interest from FRD	413,207	-
Interest from bank account no 051 of SEBL	90,795	34,222
Interest from bank account no 288 of SEBL	-	24,903
Total Interest from bank account	841,654	3,038,824
Accrued Interest on bank account no 281 of SEBL	-	(0.00)
Accrued Interest on bank account no 288 of SEBL	-	0.00
Accrued Interest on bank account no 051 of SEBL	-	0.00
Accrued Interest on FDR with IDLC	-	50,856
Total Accrued interest on FDR	-	50,856
Total Interest Income	841,654	3,089,680

17 Investment income

Capital gain from investment in marketable securities	129,667	-
Dividend Income from investment in marketable securities	143,000	-
	272,667	-

A schedule of detailed investment income from listed marketable securities is given in Annexure - B

18 Bank Charges

Bank charges and excise duty	1,147	90,443
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<u>Amount in Taka</u>	<u>Amount in Taka</u>
<u>30-Sep-20</u>	<u>30-Jun-20</u>

19 Other Operating Expenses

BO account annual charge	-	1,400
Travel and conveyance	-	-
Custodian fee	-	-
Newspaper Publication expenses	30,200	-
Bidding Fee	8,000	25,000
Entertainment Expenses	-	-
Printing, stationery, postage and others	-	-
	38,200	26,400

20 Provision for Investment

Opening balance	625,828	-
Add: Addition during the period	-	625,828
	625,828	625,828
Less: provision released during the period	625,828	-
	0	625,828

Peninsula Balanced Fund

Investment in Share Market

As on September 30, 2020

(Amount in Taka)

SECTOR	Instrument	Number of unit	Cost Price per unit	Total Cost Price	Market Price per unit	Total Market Price	Unrealise Gain/(Loss)	% of Holding	% of Sector
TELECOMMUNICATION	GP	28,814.00	271.15	7,812,773	330.00	9,508,620	1,695,847	10.56%	10.56%
TRAVEL & LEISURE	SEAPPEARL	10,000.00	71.02	710,224	79.10	791,000	80,776	0.88%	0.88%
PHARMACEUTICAL	SQPHARMA	44,367.00	192.66	8,547,776	204.00	9,050,868	503,092	10.06%	24.16%
	BEACONPHAR	44,279.00	87.71	3,883,679	72.90	3,227,939	(655,739)	3.59%	
	BXPHARMA	80,330.00	115.52	9,280,086	117.80	9,462,874	182,788	10.51%	
FUEL & POWER	SUMMITPOWER	229,754.00	39.06	8,975,292	42.30	9,718,594	743,302	10.80%	10.80%
FOOD& ALLIED	BATBC	7,882.00	925.94	7,298,242	1,120.60	8,832,569	1,534,327	9.81%	9.81%
BANK	CITYBANK	348,856.00	22.79	7,950,376	25.30	8,826,056	875,681	9.81%	9.81%
FINANCIAL INSTITUTION	ICB	6,600.00	97.55	643,825	99.70	658,020	14,195	0.73%	4.41%
	DBH	35,742.00	95.82	3,424,682	92.60	3,309,709	(114,973)	3.68%	
		Total Investment amount		58,526,956		63,386,251	4,859,294		

Associate Oxygen Alloted investment	168,540
Energypac Bidding Amount:	5,000,000
Total Investment	63,695,496

BO Cash Balance

2,601,761

Peninsula Balance Fund
As at September 30, 2020
Statement of Capital Gain/ Loss

(Amount in Taka)									
Date	Script Name	Unit	Purchase Price Per Unit	Purchase Value	Sales Price Per Unit	Sales commission	Sales Value	Realised gain/loss	
27-Aug-20	RECKITT BEN	121.00	3,653.28	442,046.65	3,804.17	1,380.91	458,923.66	16,877.01	
31-Aug-20	BEACON PHAR	59,921.00	87.71	5,255,626.91	75.10	13,506.03	4,486,673.07	(768,953.84)	
31-Aug-20	RECKITT BEN	208.00	3,653.28	759,881.85	3,723.00	2,323.15	772,060.85	12,179.00	
14-Sep-20	BRAC BANK	57,491.00	39.30	2,259,401.84	43.91	7,633.28	2,516,599.22	257,197.38	
16-Sep-20	BATBC	1,790.00	925.94	1,657,428.73	1,165.26	6,257.43	2,079,553.57	422,124.84	
29-Sep-20	GP	3,000.00	271.15	813,435.13	330.47	2,979.33	988,421.17	174,986.04	
29-Sep-20	SQ PHARMA	1,200.00	192.66	231,192.81	206.00	751.09	246,448.91	15,256.10	
Total Capital Gain/ Loss								129,667	

Statement of Cash Dividend

Date	Script Name	Taka
27-Aug-20	GP Cash Dividend	143,000
Total Cash Dividend Income		143,000
Total Investment Income		272,667